

Plumb Balanced Portfolio Holdings as of December 30, 2025

Security Description	Asset Group Desc	Sector Desc	Shares	Fair Value
AAR Corporation	Common Stock	AEROSPACE & DEFENSE	21000	\$1,738,590.00
Modine Manufacturing Company	Common Stock	Automobile Components	12000	\$1,602,120.00
JPMorgan Chase & Company	Common Stock	BANKS	5000	\$1,611,100.00
Amazon.com Inc.	Common Stock	Broadline Retail	9600	\$2,215,872.00
MercadoLibre Inc.	Common Stock	Broadline Retail	950	\$1,913,547.00
VSE Corporation	Common Stock	COMMERCIAL SERVICES & SUPPLIES	12500	\$2,159,625.00
Ubiquiti Inc.	Common Stock	COMMUNICATIONS EQUIPMENT	1000	\$553,350.00
American Express Company	Common Stock	CONSUMER FINANCE	6000	\$2,219,700.00
Mastercard Inc.	Common Stock	Financial Services	3800	\$2,169,344.00
Toast Inc.	Common Stock	Financial Services	38000	\$1,349,380.00
Visa Inc.	Common Stock	Financial Services	6300	\$2,209,473.00
Intuitive Surgical Inc.	Common Stock	HEALTH CARE EQUIPMENT & SUPPLIES	2350	\$1,330,946.00
Stryker Corporation	Common Stock	HEALTH CARE EQUIPMENT & SUPPLIES	750	\$263,602.50
Honeywell International Inc.	Common Stock	INDUSTRIAL CONGLOMERATES	3000	\$585,270.00
Alphabet Inc.	Common Stock	INTERACTIVE MEDIA & SERVICES	10500	\$3,286,500.00
Exxon Mobil Corporation	Common Stock	OIL, GAS & CONSUMABLE FUELS	10000	\$1,203,400.00
Kinder Morgan Inc.	Common Stock	OIL, GAS & CONSUMABLE FUELS	27500	\$755,975.00
Phillips 66	Common Stock	OIL, GAS & CONSUMABLE FUELS	6000	\$774,240.00
elf Beauty Inc.	Common Stock	Personal Care Products	6000	\$456,240.00
Eli Lilly & Company	Common Stock	PHARMACEUTICALS	1200	\$1,289,616.00
Advanced Micro Devices Inc.	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7500	\$1,606,200.00
NVIDIA Corporation	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	24000	\$4,476,000.00
Taiwan Semiconductor Manufacturing Company Ltd.	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	5000	\$1,519,450.00
Autodesk Inc.	Common Stock	SOFTWARE	3000	\$888,030.00
Cellebrite DI Ltd.	Common Stock	SOFTWARE	50000	\$901,500.00

Microsoft Corporation	Common Stock	SOFTWARE	4450	\$2,152,109.00
Apple Inc.	Common Stock	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS	6750	\$1,835,055.00
Security Description	Asset Group Desc	Sector Desc	Shares	Fair Value
Boeing Company (The) 2.95% Due 02/01/2030	Corporate Bond	AEROSPACE & DEFENSE	1000000	\$949,313.15
Amalgamated Financial Corporation 3.25% Fixed until 11/15/2026 Due 11/15/2031	Corporate Bond	BANKING	1000000	\$959,481.31
Banc of California Inc. 4.375% Fixed until 10/30/2025 Due 10/30/2030	Corporate Bond	BANKING	1200000	\$1,191,585.50
Flagstar Bancorp Inc. Variable Rate Due 11/01/2030	Corporate Bond	BANKING	500000	\$477,795.07
JPMorgan Chase & Company 5% Due 01/31/2034	Corporate Bond	BANKING	500000	\$501,677.23
JPMorgan Chase & Company 5% Due 12/13/2034	Corporate Bond	BANKING	1000000	\$1,016,187.07
Pinnacle Financial Partners Inc. Floating Rate Due 09/15/2029	Corporate Bond	BANKING	1575000	\$1,579,113.63
US Bancorp 5.45% Due 07/30/2035	Corporate Bond	BANKING	500000	\$503,616.07
Wells Fargo & Company Floating Rate Due 08/15/2026	Corporate Bond	BANKING	500000	\$502,810.71
AEP Texas Inc. 5.7% Due 05/15/2034	Corporate Bond	ELECTRIC UTILITIES	500000	\$523,378.74
Appalachian Power Company 6.375% Due 04/01/2036	Corporate Bond	ELECTRIC UTILITIES	500000	\$542,947.64
National Grid USA 5.875% Due 04/01/2033	Corporate Bond	ELECTRIC UTILITIES	1000000	\$1,041,428.33
National Rural Utilities Cooperative Finance Corporation 5.8% Due 01/15/2033	Corporate Bond	ELECTRIC UTILITIES	550000	\$591,452.98
Public Service Company of Colorado 5.15% Due 09/15/2035	Corporate Bond	ELECTRIC UTILITIES	400000	\$406,559.92
HCA Inc. 3.5% Due 09/01/2030	Corporate Bond	HEALTH CARE FACILITIES & SERVICES	500000	\$481,493.42
Masco Corporation 7.75% Due 08/01/2029	Corporate Bond	HOME CONSTRUCTION	1000000	\$1,099,532.82

Goldman Sachs Group Inc. (The) 4.8% Due 11/29/2031	Corporate Bond	INSTITUTIONAL FINANCIAL SERVICES	500000	\$508,158.48
Goldman Sachs Group Inc. (The) 6.45% Due 05/01/2036	Corporate Bond	INSTITUTIONAL FINANCIAL SERVICES	500000	\$550,600.23
Jefferies Financial Group Inc. Floating Rate Due 11/29/2028	Corporate Bond	INSTITUTIONAL FINANCIAL SERVICES	310000	\$321,188.38
Morgan Stanley Finance LLC 5% Due 06/28/2032	Corporate Bond	INSTITUTIONAL FINANCIAL SERVICES	1000000	\$1,013,422.35
Morgan Stanley Finance LLC 5.85% Due 05/08/2034	Corporate Bond	INSTITUTIONAL FINANCIAL SERVICES	1250000	\$1,253,396.18
Expedia Group Inc. 5% Due 02/15/2026	Corporate Bond	INTERNET MEDIA & SERVICES	1300000	\$1,300,178.96
VeriSign Inc. 4.75% Due 07/15/2027	Corporate Bond	INTERNET MEDIA & SERVICES	350000	\$350,057.77
El Paso Natural Gas Company LLC 7.5% Due 11/15/2026	Corporate Bond	OIL & GAS PRODUCERS	1000000	\$1,023,330.55
Murphy Oil USA Inc. 5.625% Due 05/01/2027	Corporate Bond	OIL & GAS PRODUCERS	250000	\$250,442.75
Weyerhaeuser Company 6.875% Due 12/15/2033	Corporate Bond	REIT	450000	\$503,320.69
Oracle Corporation 5.2% Due 09/26/2035	Corporate Bond	SOFTWARE	750000	\$720,522.53
Union Pacific Corporation 5.1% Due 02/20/2035	Corporate Bond	TRANSPORTATION & LOGISTICS	500000	\$517,227.96
CVS Pass-Through Trust 6.943% Due 01/10/2030	Installment Bond	HEALTH CARE FACILITIES & SERVICES	103745.057	\$107,710.45
Massachusetts Educational Financing Authority 4.595% Due 07/01/2031	Municipal Bond	STUDENT LOANS	500000	\$504,356.45
First American Government Obligations Fund Class X	Money Market	MONEY MARKET	394056.63	\$394,056.63

Plumb Equity Portfolio Holdings as of December 30, 2025

Security Description	Asset Group Desc	Sector Desc	Shares	Fair Value
AAR Corporation	Common Stock	AEROSPACE & DEFENSE	14000	1159060.00
Modine Manufacturing Company	Common Stock	Automobile Components	2000	267020.00
JPMorgan Chase & Company	Common Stock	BANKS	3000	966660.00
NU Holdings Ltd./Cayman Islands	Common Stock	BANKS	52000	870480.00
Amazon.com Inc.	Common Stock	Broadline Retail	4800	1107936.00
MercadoLibre Inc.	Common Stock	Broadline Retail	550	1107843.00
Copart Inc.	Common Stock	COMMERCIAL SERVICES & SUPPLIES	8000	313200.00
VSE Corporation	Common Stock	COMMERCIAL SERVICES & SUPPLIES	9250	1598122.50
American Express Company	Common Stock	CONSUMER FINANCE	3500	1294825.00
Mastercard Inc.	Common Stock	Financial Services	2200	1255936.00
Toast Inc.	Common Stock	Financial Services	27000	958770.00
Visa Inc.	Common Stock	Financial Services	3850	1350233.50
Intuitive Surgical Inc.	Common Stock	HEALTH CARE EQUIPMENT & SUPPLIES	1900	1076084.00
Stryker Corporation	Common Stock	HEALTH CARE EQUIPMENT & SUPPLIES	1500	527205.00
Genius Sports Ltd.	Common Stock	HOTELS, RESTAURANTS & LEISURE	43000	473860.00
Honeywell International Inc.	Common Stock	INDUSTRIAL CONGLOMERATES	2000	390180.00
Alphabet Inc.	Common Stock	INTERACTIVE MEDIA & SERVICES	7500	2347500.00
First American Government Obligations Fund Class X	Money Market	MONEY MARKET	262055.59	262055.59
Phillips 66	Common Stock	OIL, GAS & CONSUMABLE FUELS	4600	593584.00
elf Beauty Inc.	Common Stock	Personal Care Products	5000	380200.00
Eli Lilly & Company	Common Stock	PHARMACEUTICALS	800	859744.00

Advanced Micro Devices Inc.	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	8000	1713280.00
Microchip Technology Inc.	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	3000	191160.00
NVIDIA Corporation	Common Stock	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	21000	3916500.00
Autodesk Inc.	Common Stock	SOFTWARE	4000	1184040.00
Cadence Design Systems Inc.	Common Stock	SOFTWARE	2000	625160.00
Cellebrite DI Ltd.	Common Stock	SOFTWARE	35000	631050.00
Microsoft Corporation	Common Stock	SOFTWARE	2750	1329955.00
Synopsys Inc.	Common Stock	SOFTWARE	1388	651971.36
Apple Inc.	Common Stock	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS	4500	1223370.00